BIG SLUMP IN PRICES

Fluctuations Were Wide and Close Near the Lowest.

VAST VOLUME OF DEALING

Opening Was Excited and Demoralized Under an Avalanche of Selling Orders-Midday Recovery Followed by Another Relapse.

(By Associated Press.)

NEW YORK, June 10.—Enormous liquidation, heavy covering of speculative short lines and the feverish eagerness of the professional room traders to follow the uncertain influence of the market to-day. The tons at the close was made to the settled and hesitating, but with process, which is the lowest or the current movement. Some of these prices on the morning's slump were: Baltimore and Ohio, 70:1.2 Chesageake and Ohio, 20:1.3 Chesageake and Ohio, 20:1.4; Nortoli and Western, 18; Pennalli, 19; Pennalli, 19;

Nestern, 213-4; Illinois Cental, 120-13;
Nontherm Railway, 21 Louisville and Rassville, 161-12; United Bates Seel, 22-ppreferred, 738-4, and Amalgamated The enormous volume of the selling orders and the violent declines in price gave opportunity for inviting profits to the uncovered bears, and they bought heavily at the decline. The character of the market showed technical rights of a culmination of the movement, both in volume and precipitancy, and the bears, therefore, were the more sposed to cover their shorts. The market made a presty substantial recovery during the mid-day period, and a good many of the principal stocks on the list was lifted decline was contained to the market made and a presty substantial recovery during the mid-day period, and a good many of the principal stocks on the list was lifted decline was contained to the contained the stating and an annuch lighter volume of dealings than the first break. Missouri Pacific was the principal stufferer, with a decline to 90. Wabash dropped to 19-3-4, the preferred to 60-1-4 and Rock Island to 311-4.

The opening this morning was excited and quite demoralized under the avalanche of selling orders. There were simultaneous sales of \$5.000 shares of Acidson, 6,000 shares of all the principal speculative stocks. The break in the market was generally expected, and the generally discouraged sentiment was due to a general was a contained the general business situation in this country. The sensutional split in the British Cabinet caused some reflected depression from the London markets. The disastrous flood conditions in St. Louis renewed apprehensions, or rather continued them, upon which there was sell-ing earlier in the week, but which has night's news break and apparently forced liquidation, but the low state of the bank reserves. The shrink the underwriting attact and apparently forced liquidation, but the low state of the bank reserves. The shrink of the surface of the bank reserves of intention to ship 3900,000 to South America on Saturday and a pros

MONEY AND EXCHANGE—CLOSE; Money on call, steady at 2%23 per cent; closing, 2421-2. Time money, steady; sixty days, 41-25; innery days, 41-26; six months, 5251-2. Prime mercantile paper, 4%254. Sterling Exchange, casy, with actual business in bankers bills at \$1.87.70 for demand, and at 44-8.50 for sixty-day bills; posted rates, \$1.851-2 and 4.81-2. Commercial bills, 43-84;. Bar silver, 62-3-8; Mexican dollars, 41; government bonds, steady; railroad bonds, weak. Wall Streel Gossip.

(Special to The Times-Dispatch.)

NEW YORK, June 10.—The market opened weak, reflecting the bad break of the previous day and the evidence of liquidation in the London market. There was some support in places, but not more than sufficient to keep prices from breaking away altogether. Traders were bearish and specialists reported considerable liquidation on stop orders. HEAVY SELLING:

THEAVY SELLING:

The heavy selling of fillinois Central, Southern Raliway and the coal stocks seemed to be a renewal of the Westerners. It was understood that the banks had advised curtelling an important speculative position on the long side, and were in a position to see that their advance was followed. EXPECTED FAILURES: Arbitrage houses espected one or two small failures in London settlement now in progress, but considered the altustion there essentially cound, and certainly a good deal stronger than that in Amsterdam.

THE FIRST HOUR!

After rallying with fair strength, the market became weak again, and in spite of the circulation of contradiction of trouble, rumors and responsible opinions on general financial soundness, the tone was very nervous and liquidation was still severe.

HOFFMAN HOUSE CROWD:

It was said that the Hoffman house crowd made their drive at the market on Tuesday in order to cover the last of their shorts.

CHICAGO HOUSE LIQUIDATED: There was some reason to believe that a large Chicago account has been liquidated.

LONDON A SELLER:

London was a seller early, but not anything like the volume of the previous day. THE SECOND HOUR:

There was a very fair rally in the second hour and the market lookee like holding, especially as London, after selling very heavily, hought a little stock. The floor traders were saxious to operate for a rally, but fraced considerable nervousness, although they thought that the urgent liquidation had for the present run its course.

SUPPORTING ORDERS: The Keene brokers were giving good support to Keene stocks and were good buyers elsewhere. Harvey, Fisk & Sons and T. J. Taylor & Co. put in some large supporting orders, capecially in United States Sicel and Missouti Pacific.

BARGAIN HUNTERS BUYING:

There was an active market on the other side, which is likely to continue trading up to our close. The bargain bunters were in considerable evidence, although they were lost sight of in the heavy trading. One commission bought for cash 2,000 shares of St. Paul, 2,000

IOMAS BRANCH & CO

(ESTABLISHED 1883.)

MEMBERS

New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

SWS		By	Thomas	Bran	ch & C	0. B	ankers and Brokers.		Service and		
BΛ	LES:	Open.	High	Low.	Close.	SA	LES:	Open.	High.	Low.	Close,
W. Separate	American Can com	Biggs of	Contract of		F.24	189450	Missouri Pacific	100	10114	P9	99
2200	American Can pfd	4214	42%	43	42%	5225	Mo., Kan. and Texas com	1984	1914	1816	1816
100	American Grass Twine	81/4	814	814	842	8400	Mo., Kan, and Texas pfd	48	4014	17%	4714
1300	American Cotton Oil com	34	24	23	3354	8200	New York Central	12414	126	12434	124%
2650	American Locomotive com	2014	2014	1994	1934	9950		23	2314	21%	2214
550	American Locomotive pfd	88	8914	9.9	88	12580			6014	6.8	60
1100	Anaconda	5434	85	83	84	84709	Pennsylvania	12316	124%	12314	12414
8950	American Car and Foundry	334	34	23	8274		Pressed Steel Car	61%	52	61	51
10000	American Sugar	116	11714	11514	117	200		8514	85.1.5	8514 9354	8514
123500		65	64	6334	64	10150			4834	41%	42
8360	A., T. and Sante Fe pfd	91%	93	2194		60010		4214	81	80-4	80
42450	Amalgamated Copper	61	5314	7914	5214 7881	4/00			60	50	60
89200	Baltimore and Ohlo	20%	8114	54	54	1999			13%	1314	1814
16000	Brooklyn Rapid Transit	11814	11914	11744	1184	300			74	7314	84
86500	Canadian Pacific	3514	3914	8514	8514	1000		8914	4014	3816	8934
600	Chesapeake and Ohlo	6617	66	6512	6514	500			69	6.9	59
1200	Colorado Southern com	16	1414	15	15	1500			62	6876	67
150	Colorado Southern 1st pfd		5.0	56	64	1500		2016	2074	1976	1956
400	Colorado Southern 2d pfd	25%	2584	25	24	1000		3616	27	26	8574
25000	Chicago, Mil. and St. Paul	14734	14914	14714	147%	1550		26	28	85	86
61300	Chl., Rock Island and Pac	32	325	311/4	8114	34760		4714	4.2	46	4614
800	Colorado Fuel and Iron	68	6/3	64%	651/2	25850	Southern Railway com	2176	2214	21	21%
8200	Chicago Great Western	18	18	1674	1714	1700		8956	87	8554	8514
800	C., C., C. and St. Louis	84	84	13	84	5600		49	28	4701	4844
5150	Consolidated Gas	18714	18914	187	187%	5650			78%	25	25
1500	Delaware and Hudson	165%	16756	16654	167	8100			87	8614	1173
100	Del., Lack, and Western	248	248	248	247	360			2956	287	F7 29
80050	Erle com	2914	8016	2814	29	48365			798	788	7914
7700	Eric 1st pfd	6314	64%	6234	6314	19500		2.32	6414	13	53
3900	Erie 2d pfd	521/2	6416	62	63%	2815	VaCarolina Chemical com	0773	2000 P. C.		118
2200	General Electric	175	176	17214	175			2181	. 77	10%	1914
8712	Illinois Central	131	13114	18014	19044	8110 11200			43	404	4014
2145	Leather	****	100	10514	1064	1160	Western Union		8344	83	83
14130	Louisville and Nashville	10614	108	10514	1847	2005	Wisconsin Central	19	19	1814	1814
15195	Manhattan	12014	12234	12114	122	1870		40	40%	801/	894
7700	Metropolitan	0116	2156	21	2114	1010	Total, 1,122,400.		Section &		
7150	Mexican Central	21.73	1	Barrier .		. The state of		11		1010111111	Y/N
-								154470	Digital S	Marie L	of cellsoning

go, Rock Island and Pacific d's 105	St. Louis Southwestern 1st's
re Terminal 4* 88 do and Southern 4* 88 r and lito Grande 4* 89 r and lito Grande 4* 89 r and lito Grande 4* 89 general 4* 89 General 4* 59 Worth and Denver City lat* 107 mg Valley 44* 101 mg Central 1* 75 an Central 1* 75 an Central 1* 102 mg Valley 4* 103 mg General 4* 705 mg General	St. Louis Southwestern 2d's. San Antonia and Arkanasa Pass 4's. Southern Pacific 4's. Southern Railway 5's
in the state of th	ado and Southern 4's 88 er and Hio Grande 4's 89 prior Hen 4's 98 grior Hen 4's 98 Worth and Denver City let's 107 Hing Valley 445's 107 Hing Valley 445's 107 Author 107 Hing Valley 108 Hing Hing Valley 108 Hing Hing Valley 108 Hing Hing Hing Hing Hing Hing Hing Hing

Pennsylvania, 500 Northwest and 800 Consoli-dated Gas. This was understood to be all for one customer, who has not been in the market for over a year. Another house bought 8,000 United States Steel common for investment.

EARLY AFTERNOON:

AMALGAMATED COPPER:

PENNSTLVANIA:

The drun tone in Pennsylvania was all the more noticeable, as it can be stated positively that the underwriting syndicate has not bought a share. Good judges think that the absorption for Investment has been very great, and do not aspect the stock to be plentiful in the street even after the elimination of the technical short interest against the rights.

THE CLOSE:
The market sold off again just before the close, and the close was irregular and weak.

Richmond, Va., June 10, 1908. SALES.

錢	shares at 54; 50 shares at 52%; 10 shares	at 53
h	2 shares at 54; 1 share at 54.	
n	STATE SECURITIES: Bid.	Asked
	North Carolina 4's, C., 1910 108	***
0	Va. 3's, New, C. and B., 1932 98%	D434
	Va. Centuries, 2-3, C. and R 94	041/
	RAILROAD BONDS:	
	Atlants and Char. 1st T's, R	112
i	A. C. L. R. R. Con. Tr. 4's 92	93
	Char, Col. and Aug. 2d 7's, C 112 Georgia, So. and Fla., 1945 114	
K	Georgia and Ala, Con. 5's, 1945 100	100
2	Petersburg Class A 5's, R. C 114	phone of
0	Petersburg Class B 6's, R. C 127	
	RAILROAD STOCKS: Par.	
	Atlantic Coast Line pfd100 107	
	Atlantic Coast Line com 100 120	125
	Chesapeake and Ohlo	
8	Gs., So. and Fla. 1st pfd100 p5	***
ij.	Ga., So. and Fla. 2d pfd100 70 Ga., So. and Fla com100 35	
	Norfolk and Western pfd 100 85	
ŭ.	Norfolk and Western com 100 58	
1	Seaboard Air Line pfd100 36	37
•	Seaboard Air Line com100 1914	20
	Southern Railway pfd100 8512 Southern Railway com100 21	:::
		Marginis
٩	BANK AND TRUST CO. STOCKS:	
1	City	***
	First National	

95	Senboard Air Line pfd100 36	37
1	Seaboard Air Line com 100 1914	20
	Southern Railway pfd 100 8515	
	Southern Railway com 100 21	
i	BANK AND TRUST CO. STOCKS:	
1	City	
9	First National	
	Merchants National100 800	***
	Metropolitan Bank of Va 25 26	27
	Planters National100 330	
1	Southern Trust Co	***
i	INSURANCE COMPANIES:	
90	Virginia Fire and Marine 25 8746	
	Virginia Fire and Marine 25 37	
1	MISCELLANEOUS:	
M.	Amer. Tob. pfd., 8 p. c100	145
a.	American Locomotive pfd100	80

Va.-Car. Chem, pfd., 8 p. c....100 115 119 Va.-Carolina Chemical com.....109 5216 54 BALTIMORE STOCK MARKET. BALTHORE, MD., June 10.—Seaboard Air Line common, 20@204; do, preferred, 33% 356, Seaboard 4*s, 78% 27045. Atlantic Coast Line, common and preferred,

NEW YORK, June 10.—The cotton market opened firm at at a decline of 7 points to an advance of 4 points, the declines being confined to July and October and due to rather poorer cables than expected on the near positions, which is a point of the call the market ruled very fregular, and at times tremendously active. Fluctuations were extremely broad and violent.

Almost at once after the local opening Liverpool utrued very firm. New Orleans was well up to the best level of the season. The bulls here sent in buying orders and prices were sent up with a rush, July reaching 12.35, August 11.71 and September 10.81. As sorts or rumors situation. Some contended that the big New Orleans bull had practically cornered all three of the big markets and that the advance, sensational as it has been, was but fairly started. Others were inclined to believe that the present upturn is to furnish a realizing basis and that series deliveries later on would reduce values. In this connection a report was circulated that corrish New England mills sery actually dependent of the big new to grant the product of the big has been been on the product of the big has been been been contained that the present upturn is to furnish a realizing basis and that service delivery on July in New Orleans, and this remarkable fact, indicating, as some believe, that at present prices the mills find it more profitable to sell cotton than to make goods, had much to do with the realizing that followed the high point of the morning. This carried prices down to a level about net Upil 5 points higher. Then came another sensational advance, which forced prices been to a 10.85, arried prices down to a level about net Upil 5 points higher. Then came another sensational advance, which forced prices been to a 10.85 and November at 9.80.

Just before the close the most remarkable ductuations of the day took place. July at 2:47 was selling at 12.20. But in the immune to treveni COTTON MARKETS.

Cotton futures open	ed firm	and closed	weak
and unsettled; Open.	High.	Low.	Close
June	12.80	12.03	12.05
August11.58	11.69	11.53	11.64
Beptember10.56 October 9.78	10.80 9.95	10.51 0.78	9.86
November 9.67	0.80 0.75	9.60	9.72
January 9.65	0.74	0.02	9,69
Spot cotton calosed	quiet.		12.75
middling uplands, 12. sales, 1,000 bales.	po; mid	mug guit,	12.10

Investment Securities Cotton, quiet; midding, 12.50; net receipts, 502 bales; gross, 2.814 bales; sales, 1,000 bales; stock, 100,034 bales,

to France, 2,547 panes; to the Collection bales.

Total since September 1st at all seaports—Net receipts, 7,600,500 bales; export to Great Britain, 2,723,035 bales; to France, 233,681 bales; to the Continent, 2,756,21 Tbales; to Jupan, 135,105 bales.

PRODUCE MARKETS.

NEW YORK, June 10.—FLOUR—More active d firm. Rye Flour—Firm; choice to fine, \$8.50. rnmes1—Firm. Bye—Firm; oN, 2 western, o Barley Dull

NEW YORK, June 10.—FLOUR—More active and firm. Rye Flour—Firm, choice to fine, \$8.50. Cornmeal—Firm. Rye—Firm; choice to fine firm the strong advance to-day on firm choice for the strong advance to-day on firm choice for the firm of the firm of the last hour, however, they eased off under realizing and closed only % 6% to higher. July closed at 51% c; September, 77% c; Docember, 78% c.

Corn—Easy; No. 2, 57c. Option markets showed early strength on a froze scare and active covering, but eventually yielded at Salve; September, 64% c. Option markets showed early strength on a froze scare and active covering, but eventually yielded at July—Closed at 50% c. September, 64% c. Option for the first were stronger, but later sold off with corn.

Rect—Easy. Cot Meats—Quiet. Lard—Steady; Rosin—Steady, Turpentine—Dull.

Coffre—The market for coffee futures opened steady at inchanged for pure allehity from turpens markets, advance in the rate of Brazilian exchanges and small port receipts, closing net unchanged to 5 points higher. Sales were 15,600 bags. Spot Rio, quiet. Marsa—Anw. steady; refined, steady, Rice—Firm. Molasses—Dull.

Rutter—Firm; carea creamer, 22% i State.

Builder-Firm; astracy. Acce-Firm; monassessibility. 176214c. Cheese-Firm; Stree State dairy, 176214c. Cheese-Firm; Stree State dairy, 176214c. Cheese-Firm; Stree College of the Street dairy. The Street dairy of the Street dair

CHICAGO, ILL., June 10.—Unfavorable weather caused strength in the grain pits 10-day, wheat closing a shade higher; July corn highly, higher; outs were off isc., while September provisions closed from 214 33 to 7c.

	100	ter otnik	Open.	High.	Low.	Close
	WHEA	T-No.	2.			
		(old)		78%	7536	761
ď	July	(new).	76	7646	75%	751
2	Sept	(old).	7814	78%	78	78
	Sept.	(new)		734	7276	731
	CORN-	-No. 2.	A STATE OF THE PARTY OF			
	June	*****	4814	4516	4514	48
	July		4815	4894	48 (4	48
	Sept.		4716	01 1h	4714	47
	Dec.		4034	46%	40	48
t	OATS-	-NO. 2.				
1	July		80%	804	8814	861
1	Sept		83%	884	83	88
•	Dec.		8816	8815	88	88
ı	MESS	PORK-	Per bbl.			17.00
-8	July	******	17.05	17.0716	17.00	18.85
	Bept		10.80	18.95	16.80	10.80
á	LARD	-Per 10	0 168.	8.0214	0.05	8.87
•	July	*****	8.00	8.024	8.9714	9.00
	Sept		0.00	9.05 lbs.	9.91.33	B.00
•	BHOR	r miss-	-Per Liv	0.4714	0 8716	0.40
	July	*****	0 9714	0.474	0 271	0.80
а	Bept		21.41.79	0.047	2.00	
Sections	Cash	quotat	ODS WE	re as f	ollows:	Flour
ø	Steady	to firm	No.	3 spring v	vneat,	100108
	No. 3,	780.1 N	o. 2 red	, 75% @77	c. No.	2 COL
3	48 % C.	No. 2	yellow,	484 c. N	A South	20.4
	00 % C.	no. a	banke, o	40@ 16c. :	fate to	chole
3	moltin	FOOR	da No	1 flarsee	A 81 10	. No
Œ.	morth n	a boato	\$1 1916	prime	Timothy	800
000						

BAI/TIMORE, MD., June 10,—FLOUR—Quiet and unchanged. Wheat—Dull; spc. 80@804c.; the month, 804c. asked; southarn by sample, 70@80c. Corn—Firmer; spc. 534@854c.; the month, 534@554c.; southern white corn, 502 50c. Oats—Firm; No. 2 white, 42@424; Rye—Firm; No. 2. 6@2051gc. Butter, Eggs. Cheese and Sugar—Firm and unchanged.

RICHMOND GRAIN MARKET.

QUOTATIONS,	
Mixed 82	083 083 083
Olt N (Va.) bng lots 56 No. 2 white 58 No. 8 white 57 No. 2 mixed 57	@58
ATS 2 mixed 8015 No. 2 mixed 902 YE 905	

CATTLE MARKET.

CHICAGO. ILL. June 10.—CATTLE—Reselpts. 16.000 head; cattle 15@25c. Migher, 16.000 head; cattle 15@25c. Migher, 16.001 hope steers. \$2.62.50; noor to medium, 41.25.65; stockers and feeders. \$3.65; convs. 11.60@4.80; canuers. \$1.60@4.80; but \$ 25.00@4.85; Texas fed steers. \$4.60. Hogs—Receipts today, 19.000 head; comorrow, 25.000 head; left over, 2.000 feed,

Mixed and butchers, \$5.85@6.20; good to choice heavy, \$5.20@6.30; rough heavy, \$5.00@6.30; holk of asies, \$5.05@6.20; blight, \$5.95@6.20; blik of asies, \$5.05@6.20. Shiep-Receipts, 10.000 head; sheep strong to unchanged, \$4.00@5.56; fair to choice mixed, \$3.84.00.5.56; fair to choice mixed, \$3.84.00; native lambs, \$5.00.7.

4.60; native lambs, \$5@7.

NEW YORK, June 10.7.

NEW YORK, June 10.7.

NEW YORK, June 10.7.

2.218 head. Steers steady; bulls, 10@15c, lower; fat bulls, standy; cows, steady to 10c. lower; butterniks, 50c. lower; closed dull and steady. Veals, 44@4.0c; tops, 84.70; culls, 30@35c. Cit/documents, 50c. lower; closed dull and steady. Veals, 44@4.0c; tops, 84.70; culls, 30@35c. Cit/documents, 50c. lower; cowdended, 50c. documents, 50c

OINCINNATI, O., June 10.—H0G8—Higher at \$4.35.74.10. Oattle—Active and higher at \$5.85.05.4.00. Sheen—Steady at \$2.25.04.25. Lambs—Quiet and lower at \$4.50.77.15.

MISCELLANEOUS MARKETS.

PEANUT AND PEA MARKET.

PEANUT AND PEA MARKITI.

NORFOLK, VA. June 10.—The peanut market is quiet to-day. The ony charge in prices is Spanish nive, which have dropped niver to 774,0. a bushel. The prices are as follows: Fancy, quiet at 8c; stitctly prime, 2\fomacondo c. grades, 2c; machine picked, 2c; sellers asking more. Virginia's—Quiet at 8c.

DRY GOODS MARKET.

NEW YORK, June 10.—The dry goods market is strengthened, and slithough buyers are not active, they appear more willing to pay the advance than they did a week or two ago. More buyers are in town and jobbers have seen some improvement in store business. Curtailment is talked of generally and advices not to sell goods are being constantly received.

NAVAL STORES.

NAVAL STORES.

WILMINGTON, N. C., June 11—SPIRITS
TURPENTINE—Steady at 45%c: receipts, 81 barrels. Crude Turpentine—Firm at \$1.75; receipts, 61 barreceipts, 100 barrels. Tar—Firm at \$1.05;
SAVANAH, GA., June 10.—TURPENTINE—
Firm at 40; receipts, 1,275 casks: sales, 907
casks; exports, 1,303 casks. Reads—Firm; receipts, 2,870 barrels, sales, 1,800 barrels; exports, 5,500 barrels, sales, 1,500 barrels; exports, 5,500 barrels, sales, 1,500 barrels.

CHARLESTON, S. C., June 10.—TURPENTINE—Nothing doing. Resin—Steady.

COTTONSEED OIL MARKET. NEW YORK, June 10—Cottonsect ell barely steady. Prime crude, f. o. b. mills, 83@34c.; prime summer yellow, 40% 244c.; off summer yellow, 87@374c.; prime wills, 40@47c.; prime unter yellow, 40@247c.; prime meal, \$27@27.50

MARINE INTELLIGENCE.

PORT OF RICHMOND, JUNE 10, 1808. Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line,

SAILED. Steamer Pocahontas, Graves, Norfolk and fames River landings, merchandlse and passenjers, Virginia Navigation Co.
Steamer Brandon, Rhodes, Norfolk, merchanliee and passengers, Old Dominion line,
Barge Mary S, Brady, Kelson, Petersburg, Va., light.
Barge Patspace, Wolf, Petersburg, Va., light.
Schoener Lillie W. Owings, Roberts, City
Point, light.

PORT OF WEST POINT, JUNE 10, 1908,
ARRIVED,
Danville, Courtney, Baltimore, passengers and
eneral carge.

SAILED.

Danville, Courtney, Baltimore, passengers and general cargo.

PORT NEWFORT NEWS, JUNE 10, 1905, ARRIVED. Steamer Louisiana, Pensacola. SAILED. Schooner W. C. Carnegie. Boston. Steamer Louisiana, Liverpool.

PORT BERMUDA HUNDRED, JUNE 10, 1903. SAILED. Barge Old Dominion, Harrison, loaded lumber, Scottland Wharf, Va. Watson for the House.

Watson for the House.

It seems pretty well understood that Captain Harry Lee Watson, the well-known young lawyer, will be a candidate for the House of Delegates from Richmond this fall. Captain Watson is a member of the city Democratic Committee from Monroe Ward, and is well-known throughout the city. He is a former captain of one of the companies of the seventieth Regiment, and is popular in military circles.

Painfully Injured.

Mr. John W. Roberts met with a very painful accident vesterday at noon, while working at the Rosenek Brewery, covering some bollers with asbestos. A round of the ladder on which he was standing broke, precipitating him to the ground resulting in a sprained knee and bruises on other parts of the body.

Talk of Mr. Wood.

There is some talk of Alderman James B, Wood, of Jefferson Ward, becoming a candidate for Mayor at the next election. Mr. Wood is connected with the Chesapeake and Ohio Railroad, and is well-known in political circles.

Mr. Jenks Wins.

In the Hustings Court yesterday, judg-ment was rendered against the Davis Photo Company in favor of W, H, Jenks for \$5.5%.

JOHN L. WILLIAMS & SONS PANKERS.

RICHMOND, VA.

SOUTHERN INVESTMENT SEGURITIES.

MUNICIPAL BONDS A SPECIALTY.
Correspondence invited.

WHEAT CROP AN AVERAGE

Spring Crop Best for Years. Winter Just an Average.

OATS ARE NOT SO GOOD

Decrease in Acreage and the Grop Not Up to the Average-Virginia and Tennessee Report Apples Above the Average.

(By Associated Pres.)
WASHINGTON. June 16.—Preliminary returns to the statistician of the Department of Agriculture on acreage of spring wheat indicate an area of about 17,27,000 acres, or 2.1 per cent. from the revised estimate of the acreage sown hast year.

The average condition of spring wheat on June 1st was 95,8 as compared with 83,4 at the corresponding date last year, 92 on June 1, 1801, and a ten year average of 92.8.

on June 1st was 85.9, as compared with 85.4 at the corresponding date last year, 87 on June 1, 1901, and a ten year average of 92.9.

The average condition of winter wheat on June 1st was 82.2 as compared with 92.5 on May 1, 1908, 75.1 on June 1, 1903, 76.1 on 16.1 on 16.1 on June 1, 1903, 76.2 on 8.25 from the area sown last year. The average of 79.1.

The total reported area in oats is about 27.782,000 acres, a reduction of 980,000 acres, or 8.25 from the area sown last year. The average condition of ast June 1, 1802, 85.3 at the corresponding date in 1901 and a ten year average of 90.2.

The acreage reported as under barley exceeds that harvested last year by about 280,000 acres or 7.1 per cent. The average condition of barley is 91.5, against 83.6 on June 1, 1802, 91 at the corresponding date in 1901 and a ten year average of 85.7.

The acreage under rye shows a reduction of 8.6 per cent. from that harvested last year. The average condition of rye is 90.6, against 88.1 on June 1, 1902, 93.9 at the corresponding date in 1901 and 89.0 the mean of the corresponding averages for the last ten years.

Of the fourteen States, but Virginia and Tennessee report apples above their ten year average, the other important apple producing States from two points in North Carolina to 23 points in West Virginia below such average.

The present prospects for the peach orop are decidedly unfavorable, Oklahoma alone among the important peach orop are decidedly unfavorable, Oklahoma alone among the important peach growing States showing a condition above its ten year average.

The areage devoted to rice has been reduced in all the principal rice producing States, the reductions ranging from one per cent. In Mississippi. The condition of rice is below the nine year average in all rice producing States accept Alabama, Louisiana and Texas, in which States conditions are 11 and 4 per cent., respectively, above their nine year averages.

CHRISTIAN ALLIANCE

The Meetings Here of a Very Interesting Nature.

Ing Nature.

At Broad-Street Methodist Episcopal Church the Christian Alliance meeting was opened yesterday morning by Miss Emma L. Bird, of Baltimore, Dr. Hannon leading in the opening prayer after the singing of hymns, and several prayers

leading in the opening prayer after the singing of hymns, and several prayers were offered.

Miss Elia E. Bird delivered a most interesting discourse, based on the third chapter of Malachi, in which she brought some very comforting thoughts for Christians who were wholly yielding to God.

Dr. Wilson at 3:30 o'clook continued his subject, "The Progressive Work of the Holy Spirit," in a most instructive analysis of some very difficult passages of Scripture, as the light on them had appeared to himself, but there was nothing dogmatic in his views.

At 8:15 o'clock the audience was small, owing to the rain. Mr. Burrell gave an interesting account of his experiences as a missionary in China, reciting the difficulties and dangers of missionary life among the Celestials; over against these were placed the triumphs of the gospel.

Meetings continue to-day and Friday at 10, 4 and 8:15 o'clock. The subject of the "Holy Spirit" will be taken up by Dr. Wilson at 4 P. M. and at night.

THE RETREAT NURSES

Names of the Seven Who Are Soon to Be Graduated.

The Retreat for the Sick will graduate seven professional nurses at the commencement soon to be held, the date of mencement soon to be hald, the date of which has not yet been definitely fixed, however. Under the law recently enacted all graduate nurses hereafter will have to stand examination before a State Board of Examiners. Graduates of the various hospitals and training schools this year are exempted from such examination before the State Board. Here is the list of graduates:

Miss Alice Grantham, of North Carolina.

lina.

Miss Jossie Haldeman, of Staunton, Va.

Miss Rose Campbell, of King and Queen
county, Va.

Miss Lottle Thomas, of Sweet Springs,

Miss Rose Nelson Doswell, of Hanover

Miss Rose Neison Boswen, or many county, Va.

Miss Jennic Courts, of Reidsville, N. C.
Miss Helen Hunt, of Virginia.
Graduates of the Retreat have made excellent records in their service at the institution and after leaving there. The young ladies have been working especially hard of late and have earned their lionors. The graduates must serve a year at the Retreat.

BOARD OF EDUCATION Great Interest Taken in the Meeting to

Be Held Saturday.

Be Held Saturday.

The meeting of the State Board of Education here on Saturday is of interest for three reasons: Attorney-General Anderson will come to the city to attend it; two school superintendents are to be elected members of the board a library board of five members is to be chosen. Superintendent E. C. Glass is generally considered the city superintendent who will be given a place on the board, and for the county superintendent, who will complete it many have been suggested. Superintendents West, of Louisa; West, of Norfolk county, and Stearns, of Roanoke, are among those strongly endorsed for the latter position.

The Library Board is to consist of five members. There are many suggested for these places. This board will as its first duty elect a successor to Librarian W. Scott, who resigns to accept charge of the State law library.

NEWSPAPER ARTISTS

Sales Have Been Brisk and Buyers Eager at the Exhibit.

Sales have been brisk and buyers eager it the Newspaper Artists' Loan and Sale symbit, now going on in the Crenshaw louse, No. 11 West Main Street, for the Among the gems of the fine collection

FINANCIAL

Capital, \$200,000.00 Surplus and Undivided Profits, . . \$628,852.94 Designated State, United States and City Depository. Does a General Enking Business Collections a Specialty. Interest Allows on Deposits

Largest Bank Depository South of Baltimore. JOHN P. BRANCH, President, JOHN JOHN K. BRANCH, Vice President JOHN P GLENN, Cashies,

MERCHANTS

already disposed of are "Thnocence," bearing the impress of the spirited touch of Mr. Avoy, of New York; Marcus Ide's wonderful English bloodhound, "Simon de Sudberry," and "One Day's Sport," from the same brush, and "The Court of Love," the work of E. V. Nadherny, so well known from his association with the New York Herald.

Mr. Liburn T. Myers was the discriminating purchaser of "Parisienne," by Mrs. Isabel B. Price, and Mr. A. H. Burr bought "A. Cheyenne Indian," by A. Well. In the line of black and white work, three pieces by C. O. Thompson-"Edisto, three

The exhibit will close Friday evening at 10 o'clook.

A BOND CASE

Interesting Matter to Come Up In U. S. Circuit Court of Appeals.

Circuit Court of Appeals.

An interesting case will come up in the United States Circuit Court of Appeals soon. It is that involving the validity of certain railroad bonds voted in 1873 by Henderson county, and which that county is now sesking to repudiate. These bonds were voted and issued to add in building the Greenville and French Broad Rullroad, the issue originally amounting to \$100,000. The amount was curtailed long ago by the purchase and cancellation of \$3,000 of the bonds. The transcript of the record in the case has been sent to Clerk Henry T. Meloney, of the Circuit Court of Appeals. The county commissioners now hold that the bonds were not issued in accord with certain constitutional provisions, and that this irreglarity invalidates the issue.

Judge Waddill and Marshal Morgan

Judge Waddill and Marshal Morgan Judge Waddill and Marshal Morgan Treat are in Norfolk, attending the torm of the Federal Court, now sitting there. The case of ex-Postmaster Burroughs, of Portsmouth, under indictment for al-leged defalcation, is scheduled to come

Work was yesterday begun on the interior arrangements of the Shafer building for the use and occupancy of the postoffice depart-ment. The street floor is to be remod-cled. The work will be completed about July 1st. Mr. Archer for State Librarian.

Mr. William S. Archer, of this city, has been suggested by friends as a candidate for the position of State Librarian and his name will be presented and strongly urged by prominent men before the Library Committee as the successor of Mr. W. W. Soott, General Nalle Called Home Adjutant-General William Nalle has gone to his home in Culpeper county for a few days, owing to the illness of some member of his family. Captain Le Ma-surier is in charge of the office in his

SPECIAL RATES TO ATLANTA

Via the Seaboard Air Line Railway. Via the Seaboard Air Line Railway.

On account of the National Convention B, Y. P. U. of America, to be held in Atlanta, Ga., July 9th-12th, 1993, the Seaboard will sell round trip tickets from all points on its lines at a rate of one fare for the round trip, plus twenty-five cents. Tickets will be placed on sale July 7th, 8th, 9th and 10th, and limited to return July 15th, 1993. Tickets may be extended if presented to the special agent between the hours of 8 A. M. and 8 P. M. before July 15th, upon payment of fifty cents, to August 16th, 1993. Rate from Richmond for the round trip, \$15.75, and from Petersburg same rate. For folders, Pulman reservations, and all other information, apply to any agent of the Seaters of the Petersburg to the Petersburg same rate.

man reservations, and all other informa-tion, apply to any agent of the Sea-board, or to Richmond Transfer Co., No. 810 E. Main Street, ticket agents at Jefferson Hotel, Murphy's Hotel, Main Street station, or to city ticket office, No. 830 East Main Street. 'Phone 405. Z. P. SMITH, W. J. MAY, District Pass. Agent. City Ticket Agent.

TWENTIETH TRIENNIAL NATIONAL SÆNGERFEST

of Northeastern Saengerbund, Baltimore, Md.—Reduced Rates via R., F. & P. R. R. One fare, plus \$1, for round trip for individual tickets; one fare for round trip for parties of twenty-five (25) or more, going tegether on specified train, and returning separately; fee of twenty-five cents charged for validation of each ticket at Baltimore.

Tickets on sale June 13th, 14th and 15th; final limit June 22d, inclusive.

Apply to ticket agents, Byrd Street, Elband Main Street Stations, or Richnord Transfer Company, No. 89 East Main Street; Jefferson Hotel and Murphy's Hotel.

W. P. TAYLOR,

SUMMER TOURISTS' RATES

Via Southern Rallway, 1903. Via Southern Railway, 1803.

Summer excursion tickets are now on sale daily via Southern Railway to the various summer resort points at greatly reduced rates.

One of the mest charming sections to spend the summer months is Asheville, Hot Springs, The Land of the Sky: Waynesville, Flat Rock, Tryon, Hendersonville, Brevard, "The Beautiful Sapphre Country,"

Summer Homes Folders, giving complete information, may be had for the asking of any Southern Railway agent.

VIRGINIA SUMMER RESORTS On Norfolk and Western Ry. Greatly Reduced Rates.

Reduced Hates.

Tickets to the mountain and seashore resorts on, and reached via, the Norfolk and Western Railway, are on sale now, and until September 80th, good for return passage until October 31, 1903, at very low rates. Tickets will be sold Saturdays good until Monday following date of sale, at one straight fare for the round trip. Pamphlets giving complete list and description of summer resorts now ready for free distribution at the company's office, No. 535 East Main Street.

District Passenger Agent.

"A DIP IN THE OCEAN"

At Virginia Beach.

Go on the "TRILBY" Sunday to Virginia Beach, \$1.25 round trip. These tickets include side trips to Cape Henry. A view from the government light house löö feet high at this point is the grandest sight on the coast. Go on the "TRILBY" which gives you three (3) hours longer at Virginia Beach than any other route. Fast vestibuled train leaves Richmond, Byrd-Street Station, every Sunday 8:30 A. M. Quickest, best and "only all-rail route." No change of cars between Richmond, Norfolk and Virginia Beach. ROUND \$1.00 TRIP

NORFOLE AND OCEAN VIEW

Private Wires to NEW YORK, BOSTON, OHICAGO.

BALL & WINFREE

Bankers and Brokers

1114 E. Main St., Richmond, Va Private Wires to Principal Pointse: Correspondents-W. E. WOODEND. CO., Members New York Consolidated

Stock Exchange .. -Correspondence Invited.

RICHARD W. MAURY, BANKER AMD BROKER. 1015 E. Main St. Richmond, Vas

Bonds and Stocks Bought and Soid for Cash or Carried on the Most Favorable Terms. Investment Securities a Specialty.

'Phone 366.

BUSINESS AND PERSONAL ACCOUNTS SOLICITED BY

THE Bank OF VIRGINIA.

Richmond, Va.

1111 E. Main St.,



is a branch of the Laundry business that most laundrymen do not fully understand, But we do. We make a specialty of lace curtains. We guarantee satisfactory work.

THE MODEL LAUNDRY, TWENTY-FIFTH AND BROAD STREETS. Old 'Phone, 692

VERY LOW RATES VIA SEABOARD AIR LINE RAILWAY TO POINTS NAMED BELOW:

AIR LINE RAILWAY TO POINTS NAMED BELOW:

PEABOD Y CO L LEGE SUM MERSCHOOLS, NASHVILLE, TENTL, JUNE 1ST.JULY 20TH, 1903.

On account of above occasion, the Seaboard air Line Railway will sell round trip tickets from all points on its line to Nashville, Tenn., at one fare, plus R cents. Tickets on sale May Sist, June 1st, 2d, 19th, 20th, 21st, July 3d, 4th and 5th, limited fifteen days from date of sale, Fare from Richmond and Petersburg 317.75.

NATIONAL CONVENTION, B. Y. P. U. ATLANTA, GA., JULY 2TH-12TH, 1903.

On account of above occasion the Seaboard Air Line Railway will sell round trip tickets from all points on its line at one fare, plus 25 cents. Tickets on sale July 7th, Sth, 9th and 10th; return limis July 18th, Fare from Richmond and Petersburg, 315.75.

SUMMER SCHOOL, ATHENS, GA., JULY 18T-AUGUST 2TH, 1903.

For the above occasion the Seaboard Air Line Railway will sell round trip tickets from all points on its line at rate of one fare, plus 25 cents. Tickets on sale June 26th, 29th, 30th, July 1st, 2d, 4th, 11th, 18th and 25th; limited diffeen days from date of sale.

SUMMER SCHOOL, TISKEGEE, ALA.

JUNE 2cTH-AUGUST 7TH, 1903.

On account of above occasion the Seaboard Air Line Railway will sell rounditry tickets from all points on its line at rate of one fare, plus 25 cents. Tickets on sale June 23d, 24th and 25th; final limit August 10th, 1908. Rate from Richmond and Petersburg, 320.35.

For further information relative to schedule and sleeping car reservations, apply to any agent of the Seaboard Ost to Richmond Transfer Company, Ticket Agent, Murphy's or Jefferson Hotels; Main Street Station, or to W. J. MAY, City Ticket Agent, Murphy's or Jefferson Hotels; Main Street Station, or to W. J. MAY, Richmond, Va.; Phone 405.

FINEST COASTWISE TRIPS IN THE WORLD.

Richmond to Boston and return, \$22.00 to Providence and return, \$21.00, included ing meals and room, via Merchants and Miners' Transportation Company, from Norfolk, Dally line to New England, Tickets on sale at Chesapeake and Ohios and Norfolk and Western Rallways' of fices, No. 819 East Main Sirest.

R. W. WRIGHT, Arent, Norfold